

Midland College
Investment Holdings Report
As of February 28, 2006

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Cash on Hand, Demand Accounts and Short-Term Investments							
Current Funds (Operating)	Cash on Hand			0.00%	5,100.00	5,900.00	-
Current Funds (Operating)	Pecos County State Bank Demand Account			0.00%	46,740.14	52,401.14	-
Current Funds (Operating)	BOA-Demand Accounts			0.00%	19,907.53	18,895.15	-
Endowment	BOA Trust Dept-Columbia Gov't Reserves	3/1/2006	2/28/2006	4.30%	285,167.16	224,256.49	-
Restricted-GEAR-UP I	BOA Trust Dept-Columbia Gov't Reserves	3/1/2006	2/28/2006	4.30%	9,945.04	11,546.14	-
Restricted-GEAR-UP II	BOA Trust Dept-Columbia Gov't Reserves	3/1/2006	2/28/2006	4.30%	12,808.46	23,969.60	-
Restricted-Scholarships	Wells Fargo Trust-Wells Fargo Advantage MM	3/1/2006	2/28/2006	4.09%	255,438.27	51,005.29	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	3/1/2006	2/28/2006	1.50%	51,752.32	437,410.21	-
Current Funds (Operating)	ASB-Business Elite Savings	3/1/2006	2/28/2006	4.18%	1,902,774.18	2,081,102.32	-
Debt Service	ASB-Interest Bearing Demand Accounts	3/1/2006	2/28/2006	1.50%	36,241.76	4,015.21	-
Debt Service	ASB-Business Elite Savings	3/1/2006	2/28/2006	4.18%	442,000.00	759,410.23	-
Unexpended Plant	ASB-Interest Bearing Demand Accounts	3/1/2006	2/28/2006	1.50%	8,189.10	978.60	-
Unexpended Plant	ASB-Business Elite Savings	3/1/2006	2/28/2006	4.18%	355,453.45	137,249.25	-
Total Cash on Hand, Demand Accounts and Short-Term Investments					3,431,517.41	3,808,139.63	

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Public Funds Investment Pools							
Current Funds (Operating)	Tex Pool	3/1/2006	2/28/2006	4.48%	2,683,552.65	2,853,496.18	-
Unexpended Plant	Tex Pool	3/1/2006	2/28/2006	4.48%	11,626,620.45	11,480,507.07	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	3/1/2006	2/28/2006	4.39%	1,023,905.15	4,410,086.55	-
Current Funds (Operating)	Tex Star	3/1/2006	2/28/2006	4.49%	1,242,265.14	4,181,694.76	-
Unexpended Plant	Tex Star	3/1/2006	2/28/2006	4.49%	2,968,945.89	3,000,706.41	-
Current Funds (Operating)	Texas Daily	3/1/2006	2/28/2006	4.48%	5,458.63	5,516.43	-
Current Funds (Operating)	Texas Term	11/21/2006	11/21/2005	4.58%	358,026.03	358,026.03	-
Current Funds (Operating)	Texas Term	10/19/2006	10/19/2005	4.35%	300,000.00	300,000.00	-
Current Funds (Operating)	Texas Term	12/12/2005	3/31/2005	3.41%	300,000.00	-	-
Current Funds (Operating)	Texas Term	12/12/2006	12/12/2005	4.64%	-	307,175.01	-
Total Public Funds Investment Pools					20,508,773.94	26,897,208.44	
Certificates of Deposit							
Endowment-Mallison	Wells Fargo	9/13/2006	9/13/2005	3.19%	36,800.00	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	8/24/2006	9/24/2005	4.15%	1,006,820.37	1,017,184.32	-
Unexpended Plant	American State Bank	8/12/2006	9/12/2005	4.15%	5,034,067.39	5,085,886.78	-
Unexpended Plant	American State Bank	8/12/2006	9/12/2005	4.15%	5,034,067.39	5,085,886.78	-
Unexpended Plant	American State Bank	8/12/2006	9/12/2005	4.15%	5,034,067.39	5,085,886.78	-
Unexpended Plant	American State Bank	8/12/2006	9/12/2005	4.15%	2,013,626.96	2,034,354.71	-
Unexpended Plant	Community National Bank	3/22/2006	9/23/2005	4.04%	10,000,000.00	10,000,000.00	-
Total Certificates of Deposit					28,159,449.50	28,345,999.37	

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Securities							
Endowment	Federal Natl Mtg Assn	12/23/2005	6/23/2003	1.81%	99,844.00	-	-
Endowment	Federal Home Ln Bks	3/15/2006	4/24/2003	2.50%	124,375.00	124,882.50	125,000.00
Endowment	Federal Farm Credit Bks	6/15/2006	6/15/2001	5.50%	502,500.00	500,940.00	500,000.00
Endowment	Federal Home Ln Bks	10/30/2006	12/5/2001	4.52%	299,625.00	299,250.00	300,000.00
Endowment	Federal Home Ln Bks	11/15/2006	12/5/2001	4.88%	400,624.00	399,876.00	400,000.00
Endowment	Federal Natl Mtg Assn	4/15/2007	4/15/2002	5.25%	100,719.00	100,313.00	100,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	496,565.00	495,470.00	500,000.00
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	98,438.00	98,344.00	100,000.00
Endowment	Federal Home Ln Bks	8/22/2008	1/24/2005	4.05%	196,188.00	195,812.00	200,000.00
Endowment	Federal Natl Mtg Assn	5/15/2009	2/8/2006	4.25%	-	196,000.00	200,000.00
Endowment	Federal Natl Mtg Assn	1/15/2010	1/14/2000	7.25%	218,562.00	215,812.00	200,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	213,688.00	212,062.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Bks	6/15/2006	6/9/2003	1.88%	197,188.00	198,312.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Mtg. Corp.	5/15/2007	9/29/2004	2.88%	136,456.60	136,631.60	140,000.00
Restricted- GEAR-UP II	Federal Home Ln Bks	12/15/2005	12/24/2003	2.25%	9,990.60	-	-
Restricted- GEAR-UP II	Federal Home Ln Mtg. Corp.	12/15/2006	12/24/2003	2.88%	9,818.80	9,843.80	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	39,725.20	39,637.60	40,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	11/15/2007	12/24/2003	3.25%	9,734.40	9,731.30	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	1/15/2008	12/24/2003	3.25%	9,709.40	9,706.30	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	5/15/2009	9/29/2004	4.25%	64,147.20	63,700.00	65,000.00
* Restricted-Scholarships	Baldwin County Ala Wts	2/1/2009	11/1/2005	2.50%	4,772.50	-	-
* Restricted-Scholarships	Carmel Ind High School Bldg Corp	7/15/2008	11/1/2005	2.50%	4,827.55	-	-
* Restricted-Scholarships	Memphis Tenn Ref-General Improvement	8/1/2007	11/1/2005	3.25%	9,984.70	-	-
* Restricted-Scholarships	Walt Disney Co Medium Term Notes	10/27/2008	11/1/2005	5.80%	5,069.30	-	-
* Restricted-Scholarships	General Electric Capital Corp	3/15/2007	11/1/2005	5.38%	10,072.10	-	-
* Restricted-Scholarships	GTE South Inc	6/15/2007	11/1/2005	6.13%	5,063.40	-	-

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Endowment	Federal Home Ln Bks	5/15/2006	1/30/2006	4.75%	-	24,992.25	25,000.00
Endowment	Federal Home Ln Bks	4/16/2007	1/30/2006	4.25%	-	24,812.50	25,000.00
Endowment	Federal Home Ln Bks	5/15/2007	1/30/2006	4.88%	-	24,976.50	25,000.00
Endowment	Federal Natl Mtg Assn	2/15/2008	1/30/2006	5.75%	-	25,390.75	25,000.00
Endowment	Federal Home Ln Bks	2/26/2007	1/25/2006	4.80%	-	24,945.25	25,000.00
Endowment	Federal Home Ln Bks	2/15/2008	1/26/2006	5.00%	-	24,937.50	25,000.00
Endowment	Federal Home Ln Bks	8/15/2006	1/31/2006	6.38%	-	25,164.00	25,000.00
Endowment	Federal Home Ln Mtg. Corp.	11/16/2007	1/31/2006	4.38%	-	24,773.50	25,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	1/31/2006	4.25%	-	24,773.50	25,000.00
Endowment	Federal Natl Mtg Assn	5/22/2008	1/26/2006	5.00%	-	24,922.00	25,000.00
Endowment	Federal Natl Mtg Assn	8/24/2007	1/26/2006	5.00%	-	24,961.00	25,000.00
Total Securities							
					3,267,687.75	3,580,972.85	3,575,000.00
Total All Investments					55,367,428.60	62,632,320.29	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Accounting Supervisor

* Securities were received as part of a trust distribution on November 1, 2005.

Midland College
Investment Report for Quarter Ending February 28, 2006
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Current Funds (Operating)			
Beginning Balance (December 1, 2005)	7,939,482	7,939,482	-
Ending Balance (February 28, 2006)	15,011,704	15,011,704	-
Increase (Decrease)	7,072,222	7,072,222	-
Restricted			
Beginning Balance (December 1, 2005)	807,103	794,752	(12,351)
Ending Balance (February 28, 2006)	565,560	554,084	(11,477)
Increase (Decrease)	(241,543)	(240,668)	875
Endowment			
Beginning Balance (December 1, 2005)	4,074,038	4,079,916	5,877
Ending Balance (February 28, 2006)	4,395,099	4,391,651	(3,448)
Increase (Decrease)	321,061	311,736	(9,326)
Debt Service			
Beginning Balance (December 1, 2005)	478,242	478,242	-
Ending Balance (February 28, 2006)	763,425	763,425	-
Increase (Decrease)	285,184	285,184	-
Unexpended Plant			
Beginning Balance (December 1, 2005)	42,075,038	42,075,038	-
Ending Balance (February 28, 2006)	41,911,456	41,911,456	-
Increase (Decrease)	(163,582)	(163,582)	-
Total			
Beginning Balance (December 1, 2005)	55,373,903	55,367,429	(6,474)
Ending Balance (February 28, 2006)	62,647,245	62,632,320	(14,925)
Increase (Decrease)	7,273,343	7,264,892	(8,451)

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Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Accounting Supervisor