

Midland College
Investment Holdings Report
As of August 31, 2006

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Cash on Hand, Demand Accounts and Short-Term Investments							
Current Funds (Operating)	Cash on Hand			0.00%	5,900.00	5,000.00	-
Current Funds (Operating)	Pecos County State Bank Demand Account			0.00%	57,815.14	78,704.14	-
Current Funds (Operating)	BOA-Demand Accounts			0.00%	18,342.27	17,274.63	-
Endowment	BOA Trust Dept-Columbia Gov't Reserves	9/1/2006	8/31/2006	5.00%	82,272.62	129,142.59	-
Restricted-GEAR-UP I	BOA Trust Dept-Columbia Gov't Reserves	9/1/2006	8/31/2006	5.00%	115,302.01	30,736.03	-
Restricted-GEAR-UP II	BOA Trust Dept-Columbia Gov't Reserves	9/1/2006	8/31/2006	5.00%	81,483.94	9,076.37	-
Endowment	Wells Fargo Trust-Wells Fargo Advantage MM	9/1/2006	8/31/2006	4.84%	101,504.18	153,193.52	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	9/1/2006	8/31/2006	1.50%	61,483.86	286,060.59	-
Current Funds (Operating)	ASB-Business Elite Savings	9/1/2006	8/31/2006	4.67%	1,798,220.62	1,000,000.00	-
Debt Service	ASB-Interest Bearing Demand Accounts	9/1/2006	8/31/2006	1.50%	22,427.23	9,228.74	-
Debt Service	ASB-Business Elite Savings	9/1/2006	8/31/2006	4.67%	820,936.60	100,774.41	-
Unexpended Plant	ASB-Interest Bearing Demand Accounts	9/1/2006	8/31/2006	1.50%	14,620.13	4,543.61	-
Unexpended Plant	ASB-Business Elite Savings	9/1/2006	8/31/2006	4.67%	1,300,539.56	530,241.64	-
Total Cash on Hand, Demand Accounts and Short-Term Investments					4,480,848.16	2,353,976.27	
Public Funds Investment Pools							
Current Funds (Operating)	Tex Pool	9/1/2006	8/31/2006	5.24%	2,183,419.06	3,709,649.50	-
Unexpended Plant	Tex Pool	9/1/2006	8/31/2006	5.24%	6,371,963.94	6,651,735.61	-
Unexpended Plant	TASB's Lone Star Liquidity Plus	9/1/2006	8/31/2006	5.15%	5,635,294.55	2,220,249.43	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	9/1/2006	8/31/2006	5.15%	4,462,078.29	1,286,636.85	-
Current Funds (Operating)	Tex Star	9/1/2006	8/31/2006	5.26%	2,721,206.04	2,756,873.60	-
Unexpended Plant	Tex Star	9/1/2006	8/31/2006	5.26%	2,885,641.94	2,923,464.81	-
Unexpended Plant	Texas Term	9/15/2006	6/30/2006	5.30%	8,000,000.00	8,000,000.00	-
Unexpended Plant	Texas Daily	9/1/2006	8/31/2006	5.21%	-	96,284.74	-
Current Funds (Operating)	Texas Daily	9/1/2006	8/31/2006	5.21%	5,582.26	5,654.61	-
Current Funds (Operating)	Texas Term	11/21/2006	11/21/2005	4.58%	358,026.03	358,026.03	-
Current Funds (Operating)	Texas Term	10/19/2006	10/19/2005	4.35%	300,000.00	300,000.00	-
Current Funds (Operating)	Texas Term	12/12/2006	12/12/2005	4.64%	307,175.01	307,175.01	-
Total Public Funds Investment Pools					33,230,387.12	28,615,750.19	

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Certificates of Deposit							
Endowment-Mallison	Wells Fargo	9/13/2006	9/13/2005	3.19%	36,800.00	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	11/22/2006	8/24/2006	5.13%	1,027,312.36	1,037,887.25	-
Unexpended Plant	American State Bank	11/9/2006	8/12/2006	5.13%	5,136,526.66	5,188,824.07	-
Unexpended Plant	American State Bank	11/9/2006	8/12/2006	5.13%	5,136,526.66	5,188,824.07	-
Unexpended Plant	American State Bank	11/9/2006	8/12/2006	5.13%	5,136,526.66	5,188,824.07	-
Unexpended Plant	American State Bank	11/9/2006	8/12/2006	5.13%	2,054,610.66	2,075,529.63	-
Unexpended Plant	American State Bank	11/14/2006	6/14/2006	5.13%	-	3,025,775.38	-
Current Funds (Operating)	American State Bank	11/14/2006	6/14/2006	5.13%	-	2,017,183.59	-
Total Certificates of Deposit					18,528,303.00	23,759,648.06	
Securities							
Endowment	Federal Farm Credit Bks	6/15/2006	6/15/2001	5.50%	500,000.00	-	-
Endowment	Federal Home Ln Bks	10/30/2006	12/5/2001	4.52%	299,157.00	299,532.00	300,000.00
Endowment	Federal Home Ln Bks	11/15/2006	12/5/2001	4.88%	399,252.00	399,500.00	400,000.00
Endowment	Federal Natl Mtg Assn	4/15/2007	4/15/2002	5.25%	99,906.00	99,938.00	100,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	494,065.00	495,625.00	500,000.00
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	98,156.00	98,594.00	100,000.00
Endowment	Federal Home Ln Bks Cons BD	6/18/2008	8/1/2006	5.13%	-	50,031.50	50,000.00
Endowment	Federal Home Ln Bks	8/22/2008	1/24/2005	4.05%	194,626.00	196,126.00	200,000.00
Endowment	Federal Natl Mtg Assn	5/15/2009	2/8/2006	4.25%	194,312.00	196,188.00	200,000.00
Endowment	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	-	50,484.50	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	1/15/2010	1/14/2000	7.25%	212,376.00	213,688.00	200,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	8/1/2006	4.75%	-	49,453.00	50,000.00
Endowment	Federal Home Ln Bks	2/18/2011	3/23/2006	4.63%	193,938.00	196,812.00	200,000.00
Endowment	Federal Natl Mtg Assn MTN	4/15/2011	8/1/2006	5.13%	-	50,172.00	50,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	207,000.00	210,250.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	7/15/2012	8/1/2006	5.13%	-	50,125.00	50,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	11/15/2013	3/23/2006	4.88%	96,781.00	197,438.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	8/1/2006	5.00%	-	149,109.00	150,000.00
Restricted-GEAR-UP I	Federal Home Ln Bks	6/15/2006	6/9/2003	1.88%	199,750.00	-	-
Restricted-GEAR-UP I	Federal Home Ln Bks	1/10/2007	8/31/2006	3.45%	-	134,072.55	135,000.00
Restricted-GEAR-UP I	Federal Home Ln Mtg. Corp.	5/15/2007	9/29/2004	2.88%	136,806.60	137,638.20	140,000.00
Restricted-GEAR-UP I	Federal Natl Mtg Assn MTN	8/27/2007	8/1/2006	4.88%	-	99,625.00	100,000.00

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Restricted- GEAR-UP II	Federal Home Ln Mtg. Corp. NT	12/15/2006	12/24/2003	2.88%	9,868.80	9,928.10	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	7/15/2007	10/15/2004	4.25%	39,525.20	39,650.00	40,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	11/15/2007	12/24/2003	3.25%	9,709.40	9,771.90	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn BD	1/15/2008	12/24/2003	3.25%	9,681.30	9,750.00	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Bks Cons BD	8/22/2008	8/1/2006	3.88%	-	34,223.35	35,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	5/15/2009	9/29/2004	4.25%	63,151.40	63,761.10	65,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	-	40,387.60	40,000.00
Endowment	Federal Home Ln Bks	8/15/2006	1/31/2006	6.38%	25,054.75	-	-
Endowment	Federal Home Ln Bks	2/26/2007	1/25/2006	4.80%	24,898.50	24,929.75	25,000.00
Endowment	Federal Home Ln Bks	4/16/2007	1/30/2006	4.25%	24,765.75	24,828.25	25,000.00
Endowment	Federal Home Ln Bks	5/15/2007	1/30/2006	4.88%	24,890.75	24,922.00	25,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	1/31/2006	4.25%	24,703.25	24,781.25	25,000.00
Endowment	Federal Natl Mtg Assn	8/24/2007	1/26/2006	5.00%	24,875.00	24,922.00	25,000.00
Endowment	Federal Home Ln Mtg. Corp.	11/16/2007	1/31/2006	4.38%	24,664.00	24,757.75	25,000.00
Endowment	Federal Natl Mtg Assn	2/15/2008	1/30/2006	5.75%	25,164.00	25,211.00	25,000.00
Endowment	Federal Home Ln Bks	2/15/2008	1/26/2006	5.00%	24,828.25	24,898.50	25,000.00
Endowment	Federal Natl Mtg Assn	5/22/2008	1/26/2006	5.00%	24,797.00	24,867.25	25,000.00
Total Securities					<u>3,706,702.95</u>	<u>3,805,991.55</u>	<u>3,810,000.00</u>
Total All Investments					<u>59,946,241.23</u>	<u>58,535,366.07</u>	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Accounting Supervisor

* Securities were received as part of a trust distribution on November 1, 2005.

Midland College
Investment Report for Quarter Ending August 31, 2006
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Current Funds (Operating)			
Beginning Balance (June 1, 2006)	12,279,249	12,279,249	-
Ending Balance (August 31, 2006)	12,128,239	12,128,239	-
Increase (Decrease)	(151,010)	(151,010)	-
Restricted			
Beginning Balance (June 1, 2006)	675,825	665,279	(10,547)
Ending Balance (August 31, 2006)	625,593	618,620	(6,972)
Increase (Decrease)	(50,233)	(46,658)	3,574
Endowment			
Beginning Balance (June 1, 2006)	4,509,246	4,486,099	(23,146)
Ending Balance (August 31, 2006)	4,587,358	4,584,207	(3,151)
Increase (Decrease)	78,113	98,108	19,995
Debt Service			
Beginning Balance (June 1, 2006)	843,364	843,364	-
Ending Balance (August 31, 2006)	110,003	110,003	-
Increase (Decrease)	(733,361)	(733,361)	-
Unexpended Plant			
Beginning Balance (June 1, 2006)	41,672,251	41,672,251	-
Ending Balance (August 31, 2006)	41,094,297	41,094,297	-
Increase (Decrease)	(577,954)	(577,954)	-
Total			
Beginning Balance (June 1, 2006)	59,979,934	59,946,241	(33,693)
Ending Balance (August 31, 2006)	58,545,490	58,535,366	(10,124)
Increase (Decrease)	(1,434,445)	(1,410,875)	23,569

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Rick Bender, Vice President - Administrative Services

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